**INTEREST RATES MARKET NOTICE**

**Date: 16 March 2015**

**Subject:** Tap Issue

***(ESKOM HOLDINGS SOC LIMITED –“EL037”)***

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The JSE Limited has granted a listing to **ESKOM HOLDINGS SOC LIMITED,** with effect from 18 March 2015.

**INSTRUMENT TYPE: CPI**

**Tap Amount** R 1,600,000,000.00

**Total Amount Following Tap Issue** R 3,250,000,000.00

**Bond Code** EL037

**Nominal Issued** R 1,600,000,000.00

**Issue Price** 100.02273%

**Coupon** 2.2500%

**Coupon Rate Indicator** Inflation Linked

**Trade Type** Inflation

**Final Maturity Date** 31 January 2037

**Books Close** 21 January, 21 July

**Interest Date(s)** 31 January, 31 July

**Last Day to Register** 20 January, 20 July

**Issue Date** 18 March 2015

**Date Convention** Following

**Interest Commencement Date** 31 July 2014

**First Interest Date** 31 January 2015

**ISIN No.** ZAG000122243

**Additional Information** RSA Guarantee

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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